

ACHARYA INSTITUTE OF TECHNOLOGY - BENGALURU

BALANCE SHEET AS AT 31-03-2021

	31-03-2021 Rs.	31-03-2020 Rs.
<u>SOURCE OF FUNDS:</u>		
General Fund	627800000.00	547800000.00
Surplus in Income and Expenditure Account	1224628895.53	1140012133.85
Secured Loans	8654702.00	10229651.03
Unsecured Loans	151761796.38	132435041.01
Sundry Creditors	41504390.23	63977984.56
TOTAL	2054349784.14	1894454810.45
<u>APPLICATION OF FUNDS:</u>		
Fixed Assets Less Depreciation	1168451390.00	1279190094.00
Advances & Deposits	858247527.44	611729415.37
Cash With Banks - Book OD	21657209.70	2742790.08
Cash on Hand	5993657.00	792511.00
TOTAL	2054349784.14	1894454810.45

For ACHARYA INSTITUTE OF TECHNOLOGY

B. R. Reddy

Chairman

[Signature]

Secretary

As per my report
of even date

[Signature]
05.11.2021

M Lakshminarasiah

**Chartered Accountant
M.No.022884**

ACHARYA INSTITUTE OF TECHNOLOGY - BENGALURU

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-03-2021

	31-03-2021 Rs.	31-03-2020 Rs.
<u>INCOME:</u>		
Tuition Fees	398902847.45	476702265.07
Library, Admission & Other Fees	165640908.65	145441171.94
Grants Received	0.00	6077711.19
Interest on Fixed Deposits & Others	2320563.00	444456.00
TOTAL	566864319.10	628665604.20
<u>EXPENDITURE:</u>		
Salaries, Provident Fund, ESI & Gratuity	154422070.00	225140506.00
Staff Welfare	1479817.00	2642472.00
Student Development Expenses	4836637.00	29707818.00
Registration & Renewals	13784210.00	15334947.00
Printing & Stationery	4851023.00	3173152.00
Advertisement	10656758.44	10768508.00
Lab Consumables	530368.00	472658.00
Travelling & Conveyance	3806202.00	5347746.25
Postage & Telephone	8071947.56	3651309.00
Electricity & Water Charges	7688697.00	14094523.00
Bank Charges	861809.45	60130.62
Vehicle Maintenance	1475705.00	9715259.00
Repairs & Maintenance	15202819.00	16455936.00
Books & Periodicals	0.00	21059.00
Professional Charges	12386060.00	9167076.00
Watch & Ward	3799215.00	7741877.00
Cleaning & Maintenance	1689635.00	2349813.00
Insurance	519228.00	0.00

AIT Contd...		
Donation	0.00	100000.00
Sponsorship & Seminar Expenses	687437.00	3343043.00
Membership & Subscription	798049.00	2490974.00
Miscellaneous Expenses	40024.00	11222.00
Housekeeping Expenses	15420617.00	35490216.00
Loss on Sale of Car & Buses	0.00	4648.00
Research & Development Expenses	13795.00	5927749.19
Interest - Bank & others	831050.97	1339953.00
Depreciation	138394383.00	106104455.00
TOTAL	402247557.42	510657050.06
Excess of Income Over Expenditure	164616761.68	118008554.14
Add: Balance brought forward from previous year	1140012133.85	1022003579.71
Less: Transfer to General Fund	1304628895.53 80000000.00	1140012133.85 0.00
Balance Carried to Balance Sheet	1224628895.53	1140012133.85

For ACHARYA INSTITUTE OF TECHNOLOGY

B. renealdy

Chairman

[Signature]

Secretary

As per my report
of even date

[Signature]
05.11.2021

M Lakshminarasaiah

Chartered Accountant

M.No.022884

ACHARYA INSTITUTE OF TECHNOLOGY - BENGALURU

Ks.

SECURED LOANS:

Punjab National Bank - Hyundai Creta Car Loan	664843.00
Punjab National Bank - Porsche Car Loan	7989859.00

TOTAL**8654702.00****UNSECURED LOANS:**

Acharya N R Institute of Nursing	14428302.50
Acharya Institute of Graduate Studies	19451096.37
Acharya Institute of Physiotherapy	188878.00
Acharya & B M Reddy College of Pharmacy	105388011.40
Acharya College of Education	12305508.11

TOTAL**151761796.38****SUNDRY CREDITORS:**

Salary Payable	12543501.00
Provident Fund Payable	1057648.00
Professional Tax Payable	108200.00
ESI Payable	27029.00
LIC Premium Payable	36860.00
AICTE MODROBS - BT Dept - Suneetha T B	277836.00
AICTE Modrobs - Prakash Dabeer	1003922.00
AICTE Training & Learning (ATAL) Academy Programme	5900.00
DBT Grant - BT Dept	50000.00
DBT Grant - Chemistry - Muthukumar	827577.91
EDI DST - NIMAT Project	64000.00
E - Shikshana	25000.00
E - Shikshana Varsha - Aero	45000.00
GOC Grant - BT Dept	243396.00
Grant - UBA	42233.00
Institute of Engineers - Venkategowda C - ME	50000.00
K Steps - Kfist Level 1 - EC Dept	864.60
K Steps VGST - Lakshmikant	300000.00
K Steps VGST - Venugopal	157800.00
SERB Grant - Chemistry - Harish MNK	120590.60
Abraham K M	25000.00
Ad6 Advertising	16848.00
Akhila Sri Tharani	31500.00
AKK Enterprises	483.00

AIT Contd...2

	Rs
All Time Printers	169498.00
Amar Raj	15484.00
Aditya Birla Finance Ltd	318479.00
Anish	17998.00
Anisha Biswas	34596.00
Aone Scientific Solutions	4779.00
Asha Latha P	90000.00
Automative Consulting	27531.00
Bhuvaneshwari Tent House	4068.00
Bisineer Sales & Marketing	110153.00
Byappa & Byrappa Rice Industries	67250.00
Cartel Infosystems Pvt Ltd	30090.00
Cocubes Technologies Pvt Ltd	250661.00
Core Technologies	1964.00
Deepak Kumar Tamudia	31990.00
Ecopositive Chemistry Private Limited	37340.00
Environs Management (B) Pvt Ltd	289400.00
Essar Diesel Services	1214.00
Exam Fee Payable	6414641.00
Excel Sales Syndicate	2700.00
Friendly Automotives India Pvt Ltd	12650.00
Gaddagimath R B	58500.00
Ganesh Rao	88200.00
Girnarssoft Education Services Pvt Ltd	432000.00
Harish M N K	12993.00
Harshitha P	9000.00
Hi-Max Generator	10440.00
H S Balram	25000.00
H Udaya Shankar	1607031.00
HVNS Water Suppliers	30240.00
Infusil India Pvt Ltd	22833.00
Indlab Engineers	56640.00
Innovative Aqua Solutions	80240.00
Insurance - Loan	356818.00
Iqbal Ahmed	58500.00
Jaimaruthi Refilling Service	64960.00
Kalyan Kumar D M	4039.00
KSCST	53250.00
Lakshminarasaiah M	432000.00

AIT Contd...3

	Rs
Mahaveer Innovation	2832.00
Mallikarjun Electical Works (CB)	46829.00
Max Florist	14112.00
Meghana	9668.00
Mittur Nanjappa Jagadish	25000.00
M N Vidyashankar	25000.00
Mrittunjoy Das	19998.00
Murali Sesh Enviro Engineers Pvt Ltd	381640.00
Naresh Shah	25000.00
Navin Kumar Sharma	25000.00
Nirvana	265924.00
N R Fabrication	300000.00
Pavan Electricals	331506.00
Payable A/c	690347.00
Pineaxe Technologies LLP	147384.00
Pooja D	17050.00
Pragna Microdesigns	4130.00
Prashant Kumar	7000.00
PSR Hospitality Services	291102.00
Quantech Origin	556966.00
Rainbow Jet Pools	89515.00
Ramakrishna Gowda	50850.00
Rao Rakshith Umesh	7000.00
Rent Deposit - Coffee Express - Ganesh	50000.00
Ripumala Kumari	490000.00
R R Petroleum	166601.00
Salasar Carpets Pvt Ltd	10688.00
Sanchana Guru Distributors	123900.00
Sandhya J Y	9899.00
Sangam Educational Services	59086.56
Sowmyanarayanan Sadagopan	25000.00
Scholarship	3215885.00
Seethalakshmi S	25000.00
Selvan Dorairaj	25000.00
Shastri & Malimutt	16200.00
Prashanth S	17010.00

AIT Contd...4

	Rs
Spectra Elevators	34407.00
Sree Balaji Mess	164204.00
Sree Venkateshwara Xerox	337.00
Sri Maruthi Pest Control	25520.00
Sri Sangameshwara Enterprises	14632.00
Sri Venkateshwara Enterprises	20500.00
Stamp Concrete World Pvt Ltd - 5% Retention	17977.00
Starman	155400.00
Sukanta Kumar Bhatt	25000.00
Suman Kumar Pandey	15750.00
Surya Infotainment Products Pvt Ltd	120130.00
Swapna Facility Management Services Pvt Ltd	887459.00
Syed Hanifhameed	49500.00
Tuition Fee Refund	468647.56
Turiyan Corporate solutions	1327.00
Two-T Technologies	72198.00
Umapathi D	10175.00
Unnati Digitaledge Pvt Ltd	2663479.00
Vasa Scientific Co	18823.00
Vishal Electronics	29779.00
Vivek Kumar Pandey	16000.00
V V Detective & Security Services Pvt Ltd	693846.00
Muthukumar C	16218.00
Sureshraj P V	18600.00

TOTAL**41504390.23****ADVANCES AND DEPOSITS:**

Acharva Hostel	61066684.65
Acharva Inst of Medical Sciences & R H	4152749.00
Acharva School of Design	12487032.23
Acharva's NRV School of Architecture	6903419.30
Acharva Polytechnic	26867525.50
Acharva School of Management	4231406.26
Acharva School of Law	348736.00
Acharva Institute of Allied Health Sciences	1019803.00
JMJ Education Society	720651003.50

AIT Contd...5

Advance to Staff	1309284.00
Advance for Expenses	287844.00
Ashok Chand	2200000.00
Glare Glaze	108203.00
HVAC Systems	262460.00
Indus Fairs & Events India Pvt Ltd	175000.00
Jeevaraj	6900000.00
Johnson Lifts Pvt Ltd	118728.00
Postal advance	3000.00
Profuse Services	23600.00
Rajesh Kumar	3800000.00
RR Petroleum - Advance	600000.00
Sha Suraimull Magaraj & Co	18423.00
Symetric Systems Controls	120360.00
Total Productions Pvt Ltd	306122.00
T D S	55711.00
Ashwani :B	8991.00
Design Forest	106480.00
Dormakaba India Pvt Ltd	23010.00
Genera Pumps Pvt. Ltd.	25999.00
Innov Quotient Pvt. Ltd.	544444.00
Mohammed M Akil	14400.00
Purple Turtles Lighting Ideas Pvt. Ltd.	12067.00
Sai Hospitalities	200000.00
Spy Enterprises	14042.00
Sri Chamundi Trailers	25000.00
Triarc Engineering & Airconditioning Service	145788.00
Unquie Trees P Ltd	148500.00

TOTAL- A**855285815.44****DEPOSITS :**

BESCOM - Deposit	2889989.00
Airtel Deposit	3400.00
H P Gas Deposit	16100.00

AIT Contd...6

Telephone Deposit	44223.00
Cylinder Deposit	8000.00

TOTAL - B2961712.00**TOTAL A + B**858247527.44**CASH WITH BANK :**

Yes Bank - 065994600000583	262176.00
Yes Bank	17239610.18
PNB SERB Grant	471815.60
PunjabNational Bank- FD for Guarantee	1078872.00
Punjab National Bank - Peenya - Scholarship A/c	2382484.12
SBI VGST Grant ME Dept - 33623937269	217166.00
VGST GRANT PNB 1251000102053846	5085.80

TOTAL21657209.70

ACHARYA INSTITUTE OF TECHNOLOGY - BENGALURU

FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2021

Sl. No.	NAME OF THE ASSET	Rate %	Cost as at 01.04.2020	ADDITIONS/DEDUCTIONS Above 180 days Below 180 days	TOTAL	Depreciation for the year	Value as on 31-03-2021	
1	BUILDING UNDER CONSTRUCTION	--	13182579.00	1337141.00	994930.00	15514650.00	0.00	15514650.00
2	APPROACH ROAD	10	23136848.00	0.00	0.00	23136848.00	2313685.00	20823163.00
3	STADIUM	10	44279374.00	0.00	11141555.00	55420929.00	4985015.00	50435914.00
4	BUILDING	10	974100740.00	1070669.00	525743.00	975697152.00	97543428.00	878153724.00
5	BORE WELL	10	996862.00	0.00	0.00	996862.00	99686.00	897176.00
6	GREENHOUSE & EQUIPMENT	10	667569.00	0.00	0.00	667569.00	66757.00	600812.00
7	RCC CIRCULAR SUMP	10	658744.00	0.00	0.00	658744.00	65874.00	592870.00
8	U P S	10	4652258.00	106032.00	0.00	4758290.00	475829.00	4282461.00
9	ELECTRICAL FITTINGS	10	98527294.00	935057.00	2107871.00	101570222.00	10051629.00	91518593.00
10	TRANSFORMER	10	8663.00	0.00	0.00	8663.00	866.00	7797.00
11	FURNITURE & FIXTURES	10	36059240.00	948465.00	1211626.00	38219331.00	3761352.00	34457979.00
12	MOTOR PUMP	10	395177.00	0.00	0.00	395177.00	39518.00	355659.00
13	LIFT	10	2918301.00	0.00	0.00	2918301.00	291830.00	2626471.00
14	AIR CONDITIONER	15	2593977.00	0.00	0.00	2593977.00	389097.00	2204880.00
15	LAB & KITCHEN EQUIPMENT	15	19592566.00	441090.00	143549.00	20177205.00	3015815.00	17161390.00
16	MOTOR CAR	15	14343496.00	0.00	0.00	14343496.00	2151524.00	12191972.00

AIT CONTD.

Sl. No.	NAME OF THE ASSET	Rate %	Cost as at 01.04.2020	ADDITIONS/DEDUCTIONS Above 180 days Below 180 days	TOTAL	Depreciation for the year	Value as on 31-03-2021
17	MOTOR CYCLE	15	215282.00	0.00	215282.00	32292.00	182990.00
18	WASTE WATER TREATMENT PLANT	15	321713.00	0.00	321713.00	48257.00	273456.00
19	TELEPHONE EQUIPMENT	15	1574455.00	0.00	1574455.00	236168.00	1338287.00
20	LIBRARY BOOKS	15	9944652.00	1055.00	9947907.00	1492021.00	8455886.00
21	OFFICE EQUIPMENT	15	6779708.00	4490819.00	12693406.00	1797295.00	10896111.00
22	MOTOR BUS	15	1155029.00	0.00	1155029.00	173254.00	981775.00
23	FAX & XEROX MACHINE	15	59733.00	0.00	59733.00	8960.00	50773.00
24	GENERATORS	15	604410.00	0.00	604410.00	90662.00	513748.00
25	COMPUTERS	40	17066212.00	0.00	17141210.00	6841484.00	10299726.00
26	SOFTWARE	40	5355212.00	700000.00	6055212.00	2422085.00	3633127.00
TOTAL			1279190094.00	10030328.00	1306845773.00	138394383.00	1168451390.00

Depreciation at 50% of normal rate of Depreciation provided on Assets which are used for less than 180 days.